[House Bill No. 7.]

HOUSE OF REPRESENTATIVES, May 3, 1864.—Read first and second times, referred to Committee of Ways and Means, and ordered to be printed.

By Mr. Aiken, of Georgia.

A BILL

To amend an act entitled "An Act to lay additional taxes for the common defence and support of the Government," approved the 17th day of February, 1864.

1 Section 1. *The Congress of the Confederate States of America do*
2 *enact*, That the third paragraph of the first section of said act
3 entiled "An act to lay additional taxes for the common defence
4 and support of the Government," approved the 17th day of Feb-
5 ruary, eighteen hundred and sixty-four, be amended, by adding
6 the following thereto: *Provided*, That any person or persons who
7 have purchased land, or real estate of any kind, since the said
8 first day of January, 1862, will make affidavit before the proper
9 and legally authorized assessor of taxes, that he or she pur-
10 chased said land for his or her own use, and not to sell again,
11 and not for the purpose of merely making an investment, and
12 that he or she is now residing on or cultivating said land or real

13 estate; then and in that case said land or real estate shall be
14 assessed on the basis of the market value of the same, or similar
15 property in the neighborhood, where assessed, in the year 1860:
17 slaves since the 1st day of January, 1862, will make affidavit before
16 And when any person or persons have purchased any slave or
18 the proper and legally authorized assessor of taxes, that he or
19 she purchased said slave or slaves for his or her own use, or the
20 use of his or her family, and not to sell again, and has said slave
21 or slaves in his or her possession, or in the possession of his or
22 her family; then and in that case, said slave or slaves shall be
23 assessed on the basis of the market value of the same, or similar
24 property in the neighborhood where assessed, in the year 1860.

1 Sec. 2. *And be it further enacted,* That the second section of
2 said recited act be so amended as to read as follows: On the
3 value of all shares, or interest held in any bank, banking com-
4 pany or association, canal navigation, importing, exporting, in-
5 surance, manufacturing, telegraph, express, railroad and dry-dock
6 companies, and all other joint stock companies of every kind,
7 whether incorporated or not, five per cent. The value of the
8 property taxed under this section, shall be assessed upon the
9 basis of the market value of such property in the neighborhood
10 where assessed, in the year 1860: *Provided,* That if any such
11 corporation, company or association has been organized, or went
12 into operation since the first day of January, 1861, then and in

that case said property shall be assessed upon the basis of the highest market value of such property in the neighborhood where assessed, at any time within six months after said corporation, company or association was organized, or went into operation, in such currency as may have been in general use there, in the purchase and sale of such property, at that time.

SEC. 3. *And be it further enacted*, That whenever the shares or interest held in any bank, banking company or association, canal navigation, importing, exporting, insurance, manufacturing, telegraph, express, railroad, and dry-dock companies, and any other joint stock company of any kind is taxed, then the assets and property of every kind whatever, belonging to said corporations, companies or associations shall be free and exempt from taxation; and the tax to be collected on said shares or interest in said corporations, companies or associations, shall be paid by said corporations, companies or associations, and the owners of said shares or interest therein, shall not be required to pay tax thereon.

SEC. 4. *And be it further enacted*, That the owners of gold and silver coin, gold dust, or gold or silver bullion, held in the Confederate States of America, shall not be required to pay the tax thereon in kind, but the same may be paid in currency, similar to that in which the tax on other property is paid.

SEC. 5. *And be it further enacted*, That all the property, real,

2 personal and mixed, belonging to any college, academy, or school
3 of any kind, be, and the same is hereby, exempt from the pay-
4 ment of any tax, under any law of the Confederate States.